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Strategic Resources Provides Activity Update

For Immediate Release

TSX.V: UVR

November 19, 2010, Regina, Saskatchewan – Strategic Resources Inc. (“Strategic” or “the Corporation”), is pleased to provide the following update of activities on its US based projects:

At the Gallinas Mountains Rare Earth project (Lincoln County, New Mexico), more lode claims have now been staked along an additional portion of the main breccia fault zone running through the Gallinas Mountains and in areas of other noted brecciated zones. This brings to ~2900 acres, the total acreage held in the Gallinas Mountains. A geochemical soil sampling program has now been completed over a substantial amount of this acreage. Results are being analyzed by Dr. Virginia McLemore and her team at the New Mexico Institute of Mining and Technology. The valuable information anticipated from this analysis will add to the data obtained in 1993 by the US Bureau of Mines and will be instrumental in delineating future drill targets.

The three drill permit applications (Outlaw #1, #2, #3) submitted earlier this year for the Gallinas Mountains Rare Earth project are receiving due attention and proceeding through the approvals process in an orderly fashion.

At the Baca and White Mesa Uranium/Vanadium projects situated near Datil, New Mexico, final modifications to permit applications have now been made. Federal authorities are now making submissions to State of New Mexico authorities who, following a review and comment period, will make determination on environmental reclamation bond calculation. Additional lode claims have now been staked in two areas proximal to the Baca and White Mesa projects. Plans of Operations for these additional claims have now been submitted to Federal authorities.

The Bureau of Land Management has now approved Strategic’s drill permit submission for the Lemitar Mountains Rare Earth project located near Socorro, New Mexico. Similar approvals from the State of New Mexico are expected soon, following determination of the required reclamation bond amount.

At the McDermitt Lithium project situated in Malheur County, Oregon, Strategic Resources has been advised that both Federal and Oregon State officials have approved the drilling permit application. Drilling permits will be issued once Strategic completes posting of the necessary environmental reclamation bond.

Preliminary results have now been obtained from the bulk samples of Fluorite/Rare Earth bearing rock from the Gallinas Mountains that were submitted some time ago to the Montana School of Mines in Butte, Montana. Preliminary results indicate that crushing and grinding to between 150 and 200 mesh size will result in liberation of Fluorite and Rare Earth mineralization. Bench scale work involving gravity tabling and flotation will be completed in the coming weeks.

About Strategic Resources

Strategic Resources is a Canadian based junior exploration company with uranium/vanadium exploration projects in Catron County, New Mexico, Rare Earth exploration projects in Lincoln County and Socorro County, New Mexico and a Lithium project in Malheur County, Oregon. More information about the company is available on line at www.strategicresourcesinc.ca.

Disclaimer:

<http://strategicresourcesinc.ca>

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