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TSX Venture Exchange Approves Strategic Resources Option Agreement

For Immediate Release

TSX.V: UVR

June 16, 2009, Regina, Saskatchewan – Strategic Resources Inc. (“UVR” or “the Company ”), is pleased to announce the TSX Venture Exchange has approved the previously announced Option Agreement (see PR of June 2, 2009) with Uranium Energy Corp (NYSE-Amex: UEC) under which the Company can earn up to a 60% interest in 20 lode mining claims (~413 acres) located in Catron County, New Mexico. These claims are situated in an area of high-grade uranium mineralization reportedly drilled by Kerr-McGee in the 1970’s. Under this Option Agreement, UVR can also earn up to a 60% interest in 1120 acres of state land leases located in eastern Apache County, Arizona. This land package is situated five miles west of the New Mexico state line and ten miles from Springerville, Arizona and covers an area of relatively shallow, high grade uranium mineralization drilled by Occidental Minerals in the 1970’s.

Pursuant to the Option Agreement, the Company must complete the following items to earn an initial 50% interest in these projects:

Upon formal execution of the Option Agreement, the Company must make a cash payment to UEC of US\$7,500 and issue 500,000 common shares of the Company to UEC.

Year 1

UVR must issue 500,000 shares to UEC and undertake a \$US 25,000 exploration and development work commitment

Year 2

The Company must issue 500,000 shares to UEC and undertake a \$US 200,000 exploration and development work commitment

Year 3

The Company must issue 500,000 shares to UEC and undertake a \$US 200,000 exploration and development work commitment

Year 4

The Company must issue 500,000 shares to UEC and undertake a \$US 200,000 exploration and development work commitment

Year 5

The Company must undertake a \$US 200,000 exploration and development work commitment



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Upon completion of the above share issuances and work commitments, UVR will then be eligible to earn an additional 10% interest (taking its total interest up to 60%) by issuing an additional 1,000,000 common shares of the Company to UEC.

Effective as of the third anniversary of the effective date of the Option Agreement, UEC shall have a "back-in" right to acquire an 80% interest in these claims by paying UVR the equivalent of three times the exploration expenditures incurred by UVR, two and a half times cash payments paid by the Company to UEC incurred and two times the value of common shares issued to UEC pursuant to the Option Agreement.

Both of these project areas strongly compliment the Company's ongoing Baca and White Mesa projects located in Catron County, New Mexico.

About Strategic Resources Inc.

Strategic Resources Inc. is a Canadian based junior exploration company with an exploration project in Catron County, New Mexico and an option on a project in northern Saskatchewan, Canada. More information about the company is available on line at www.strategicresourcesinc.ca.

Disclaimer:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements:

This news release may contain certain forward-looking inferences or statements. These forward-looking inferences or statements are subject to a variety of risks and uncertainties beyond the Corporation's control or prediction and could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although the Corporation believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

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